

Huaxin Cement Co., Ltd.

Announcement on Resolution of the Sixth Extraordinary Shareholders' General Meeting in 2021

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Important Notice:

- Proposal be voted down: Nil

I. Convening and Presence of the Meeting

(I) Convening Time: December 31, 2021

(II) Convening Place: VIP Room on the 2nd floor, Tower B, Huaxin Tower, No.426, Gaoxin Avenue, East Lake High-tech Development Zone, Wuhan City, Hubei Province.

(III) Information of Present Ordinary Shareholders and Shares They Hold:

1. Number of present shareholders and proxies	182
Includes: Shareholders of A share	88
Shareholders of domestic listed foreign shares (B share)	94
2. Total voting shares held by present shareholders (share)	1,356,057,064
Includes: Total shares held by A share shareholders	873,297,732
Total shares held by Shareholders of domestic listed foreign shares (B share)	482,759,332
3. The proportion of voting shares held by present shareholders to total voting right shares of the Company (%)	64.6788
Includes: The proportion of voting right shares held by present A share shareholders to total shares of the Company (%)	41.6530
The proportion of voting right shares held by present B share shareholders to total shares of the Company (%)	23.0258

(IV) The Meeting was convened by the Board of Directors, and presided by Mr. Chi Kong Lo. (The proposal is related to Chairman Mr. Xu Yongmo and he proposed to recuse. According to the Articles of Association, over half of directors elected Mr. Chi Kong Lo to chair the meeting). The Meeting adopted a voting method of on-site voting combined with online voting. The calling and convening procedure, qualification of

attendees, share registration and voting procedure of the Meeting were in compliance with the stipulations contained in the *Company Law*, the *Rules of Shareholders' General Meeting of Listed Companies* and the *Articles of Association of the Company*.

(V) Presence of Directors, Supervisors and Secretary to the Board

1. 8 of the 9 Directors of the Company were present at the Meeting, Director Ms. Geraldine Picaud did not attend the Meeting for they had other commitments.
2. All of the 5 Supervisors of the Company were present at the Meeting.
3. Vice President/Secretary to the Board Mr. Ye Jiaying and Vice President/CFO Mr. Chen Qian were present at the Meeting.

II. Review on the Proposals

(I) Proposals Voted by Non-cumulative Voting

1. Proposal on Adjusting the Allowance of Non-executive Chairman

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	872,966,321	99.9620	331,411	0.0380	0	0.0000
B share	482,662,772	99.9799	96,560	0.0201	0	0.0000
Total Number of the ordinary shares	1,355,629,093	99.9684	427,971	0.0316	0	0.0000

III. Witness by Lawyers

1. Name of the Law Firm: Hubei Sunshine Law Firm

Lawyers: Ms. Han Jing, Ms. Tan Yuting

2. Conclusion of the opinions:

Through on-site verification, we consider that, the calling and convening procedures of the Meeting were in compliance with the relevant laws, administrative regulations, the Rules of Procedure of Shareholders' General Meeting and Articles of Association of the Company; qualification of attendees and the convener were legitimate and valid; voting procedure and the voting results of the Meeting were legitimate and valid.

IV. Documents for Inspection:

1. Resolutions of the Shareholders' General Meeting with the official seal of the

- Board of Directors and signatures of all present Directors and the recorder;
2. Letter of Legal Opinions with the official seal and signature of the Head of Hubei Sunshine Law Firm

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January 1, 2022