

Huaxin Cement Co., Ltd. Announcement on B Share Suspension

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

On September 13, 2021, Huaxin Cement Co., Ltd. convened the 2021 5th Extraordinary General Meeting of Shareholders. The "Proposal on the Plan for Huaxin Cement Co., Ltd. domestically listed foreign shares to be listed on the main board of the Stock Exchange of Hong Kong Limited by way of introduction was reviewed and approved. On December 27, 2021, the company received the "Approval for the Listing of Huaxin Cement Co., Ltd. on the Main Board of the Hong Kong Stock Exchange" (Zheng Jian Xu Ke [2021] No. 4054) issued by the China Securities Regulatory Commission, which approved the company's domestic listing of foreign shares listed on the main board of the Hong Kong Stock Exchange. On February 25, 2022, the company received an approval letter by the Listing Committee of the Stock Exchange of Hong Kong Limited.

Through applying to the Shanghai Stock Exchange, the Company's B shares will be suspended from trading on March 3, 2022. It is expected that the last trading day will be March 2, 2022, the trading day before the suspension. After that, the Company's B shares will be subject to cash option declaration, exercise clearing and settlement, and will no longer be traded. During this period, the company's A shares will be traded as usual.

The Company has obtained a letter approved by the Listing Committee of the Hong Kong Stock Exchange. Nevertheless, it still has to meet the listing requirements of the Hong Kong Stock Exchange. Investors are reminded to be aware of investment risks.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
March 1, 2022